



MEDIA RELEASE

**YAMATJI
SOUTHERN**
REGIONAL CORPORATION

Yamatji Southern Regional Corporation Sign Landmark Water Agreement

- *Agreement represents the first water lease signed from the Strategic Aboriginal Water Reserve.*
- *The agreement covers 560,000 kL of water per annum and is for a total of 10 years (5 + 5 years)*

Yamatji Southern Regional Corporation (YSRC) has signed a landmark lease agreement to release water from the Yamatji Strategic Aboriginal Water Reserve as part of a collaboration with Perpetual Resources Limited for its Beharra silica sand project.

The YSRC Strategic Aboriginal Water Reserve is the first of its kind and consists of 25 gigalitres per year for use or trade by YSRC. The reserve will be solely for the use of Yamatji Nation people through YSRC.

Water will be released from the Strategic Aboriginal Water Reserve through the normal licensing process under the Rights in Water and Irrigation Act 1914 and relevant state-wide policies and water allocation plans.

The establishment of the reserve and the signing of the agreement with Perpetual Resources showcases the ability of the Reserve to allow Traditional Owners with access to groundwater through water licenses to facilitate business development on their country.

The agreement covers 560,000 kL of water per annum and is for a total of 10 years (5 + 5 years).

The signing of the agreement highlights the strong working relationship between Perpetual and the YSRC, with both parties actively exploring additional economic improvement initiatives.

YSRC CEO Jamie Strickland said the signing of the agreement highlighted the opportunities for economic development for traditional owners provided by strategic aboriginal water reserves.

“This agreement is the first of its kind and demonstrates how our Strategic Aboriginal Water Reserve can generate opportunities and economic benefits for the Yamatji Nation,” he said.

“We look forward to working with Perpetual Resources to develop other economic improvement opportunities for Yamatji and thank them for their commitment to recognizing our role as a catalyst for a strong and sustainable future for our Members as we continue to build our strategy and water business through Yamatji Enterprises.”

Media contact: Comms@ysrc.com.au

